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December 20, 2007

Dear Lender:

I have been the receiver of Berman mortgage and MAMC (collectively, the "Company") for the last week. As you know from my last letter, I am in the process of setting up separate meetings for each lender group in late January through early February. I believe that organizing each project on a separate basis is essential to deal with the difficult issues confronting us. Each project has its own discrete issues, and accordingly, must have its own separate governance and budget. Without this organization this reorganization process will languish and will be doomed to fail.

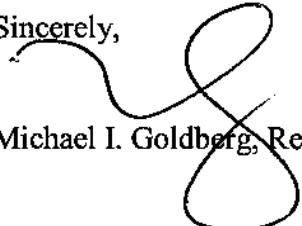
I expect that it will take me approximately forty-five (45) days to meet with the lenders and put this structure in place. However, the Company currently has no money – it is in the process of being evicted from its offices and it is over one week behind in payroll. Simply put, the Company does not have the money to survive for the next sixty (60) days in order to make the necessary changes to move this process forward.

Earlier today I filed a motion with the court seeking permission to borrow funds from lenders in order to pay the essential expenses to get through the next sixty (60) days. A detailed budget is attached to the motion which can be viewed at www.bermanmortgageinfo.com. **IMPORTANTLY, PLEASE NOTE THAT NONE OF THE MONEY I AM SEEKING TO BORROW WILL BE USED TO PAY MY FEES OR THE FEES OF ANY ATTORNEY. THE MONEY WILL BE USED ONLY TO PAY THOSE NECESSARY EXPENSES TO KEEP THE COMPANY'S DOORS OPEN IN ORDER TO HAVE SUFFICIENT TIME TO MAKE THE NECESSARY CHANGES.** The money I seek to borrow will be the first money paid back as projects are monetized. All lenders that pay their fair share of expenses will receive a note evidencing their payment and entitlement to have such funds repaid on a first priority basis as is more fully set forth in the motion.

I understand that many of you contributed in August/September when an earlier request was made. At that time a request was made to contribute 1% of the principal for non-performing loans. Many of you didn't contribute or were unable to contribute. To the extent that you can now contribute, it will be beneficial for you to do so. To the extent that you can contribute more than 1%, it will also be beneficial as it will make up for those who are unable to come up with cash right now. As I have explained, 1% of the principal of each distribution will be withheld and used to repay these advances, which means the expenses are fair-shared among everyone in proportion to their total principal.

I hope you realize that I do not enjoy asking individuals who have already been hurt for additional money. Unfortunately, I have no choice and it is my belief that it is in your best interest to pay your fair share because if the Company closes its doors all lenders will suffer.

Sincerely,



Michael I. Goldberg, Receiver