# IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT, IN AND FOR DADE COUNTY, FLORIDA

STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION,

CASE NO.: 07-43672 CA 09

Plaintiff

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BERMAN MORTGAGE CORPORATION, a

Florida corporation M.A.M.C.

INCORPORATED, a Florida corporation, DANA

J. BERMAN, as Owner and Managing Member,

Defendant.

and,

DB ATLANTA, LLC, a Florida Limited Liability Company, DB DURHAM, LLC, a Florida Limited Liability Company, NORMANDY HOLDINGS II, LLC, a Florida Limited Liability Company, NORMANDY HOLDINGS III, LLC, a Florida Limited Liability Company, ACQUISITIONS, LLC, a Florida Limited Liability Company, DBKN GULF INCORPORATED, a Florida Limited Liability Company, OCEANSIDE ACQUISITIONS, LLC, a Florida Limited Liability Company, DB BILOXI, LLC, a Florida Limited Liability Company, DB BILOXI II, LLC, a Florida Limited Liability Company. , DB BILOXI III. LLC, a Florida Limited Liability Company, DBDS VERO BEACH, LLC, a Florida Limited Liability Company, DB TAMPA, LLC, a Florida Limited Liability Company, DB SIMPSONVILLE, LLC. a Florida Limited Liability Company, DBDS NORTH MIAMI, LLC, a Florida Limited Liability Company, REDLANDS RANCH HOLDINGS, LLC, a Florida Limited Liability Company, DBDS BISCAYNE PARK, LLC, a Florida Limited Liability Company, DB CARROLL STREET, LLC, a Florida Limited Liability Company,

Relief Defendants.

### ORDER GRANTING RECEIVER'S MOTION FOR COURT ORDER AUTHORIZING THE SALE OF ALL OF THE ASSETS OF M.A.M.C. AIRPORT EXECUTIVE, LLC

THIS CAUSE HAVING come on before the Court on February 11, 2008, upon the Receiver's motion for court order authorizing the receiver to sell-all of the assets of MAMC Airport Executive LLC, and the court having reviewed the motion; and being otherwise duly advised in the premises, it is:

#### **ORDERED AND ADJUDGED** that:

- 1. The Receiver's Motion is GRANTED.
- 2. The Court finds that the Receiver is authorized to act for M.A.M.C. Incorporated. The Court finds that M.A.M.C. Incorporated is authorized to act for M.A.M.C. Airport Executive LLC the single purpose entity formed to take title to certain real property as more fully described in the sales contract attached to the motion, on behalf of the Investor Group members that foreclosed out the interests of the former owner of said property. The Sales Contract and addendum attached to the motion are ratified and approved by the court.
- 3. The Receiver is authorized to use the sales proceeds to first pay professional fees associated with the litigation related to this loan and legal work related to the formation of the single purpose entity and the sales transactions approved herein. To distribute two percent of the net sales proceeds to M.A.MC. Incorporated to cover operating expenses and to repay priority loans made to M.A.M.C. Incorporated for operating expenses and to distribute the remaining net sales proceeds to the members of Airport Executive, LLC in accordance with their membership interests.
- 4. This order shall be posted on the Receiver's web page and emailed or federal express delivered to all members of M.A.M.C. Airport Executive, LLC. This order shall become final and binding on all said members unless a written objection by the majority of the member interests in

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M.A.M.C. Airport Executive LLC file with the court on or before Februyary, 15, 2008.

DONE AND ORDERED IN CHAMBERS AT MIAMI, MIAMI-DADE COUNTY, FLORIDA,

ON THIS \_\_// DAY OF FEBRUARY 2008.

THOMAS WILSON, JR., CIRCULTULEGE

cc:

All Counsel of Record

Posted to the Receiver's Web Site

Emailed to the MAMC Incorporated Investor Group.

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STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION,

CASE NO.: 07-43672 CA 09

Plaintiff.

BERMAN MORTGAGE CORPORATION, a Florida corporation, M.A.M.C.

INCORPORATED, a Florida corporation, DANA

J. BERMAN, as Owner and Managing Member,

Defendant.

and,

**DB ATLANTA, LLC, a Florida Limited Liability** Company, DB DURHAM, LLC, a Florida Limited Liability Company, NORMANDY HOLDINGS II, LLC, a Florida Limited Liability Company, NORMANDY HOLDINGS III, LLC, a Florida Limited Liability Company, ACQUISITIONS, LLC, a Florida Limited Liability Company, DBKN GULF **INCORPORATED**, a Florida Limited Liability Company, OCEANSIDE ACQUISITIONS, LLC, a Florida Limited Liability Company, DB BILOXI, LLC, a Florida Limited Liability Company, DB BILOXI II, LLC, a Florida Limited Liability Company, , DB BILOXI III, LLC, a Florida Limited Liability Company, DBDS VERO BEACH, LLC, a Florida Limited Liability Company, DB TAMPA, LLC, a Florida Limited Liability Company, DB SIMPSONVILLE, LLC, a Florida Limited Liability Company, DBDS NORTH MIAMI, LLC, a Florida Limited Liability Company, REDLANDS RANCH HOLDINGS, LLC, a Florida Limited Liability Company, DBDS BISCAYNE PARK, LLC, a Florida Limited Liability Company, DB CARROLL STREET, LLC, a Florida Limited Liability Company,

Relief Defendants

ORDER GRANTING RECEIVER'S ORE TENUS MOTION AUTHORIZING THE TRANSFER OF THE INTERESTS HELD BY DB KEY LARGO LLC IN CERTAIN PERMITS RELATED TO THE LAND OWND BY DB KEY LARGO LLC

THIS CAUSE HAVING come on before the Court on February 11, 2008, upon the Receiver's ore tenus motion for court order authorizing the transfer of the interests held by DB Key Largo in certain permits related to the real property owned by DB Key Largo LLC and the court having being otherwise duly advised in the premises, it is:

#### ORDERED AND ADJUDGED that:

- 1. The Receiver's Motion is GRANTED.
- 2. The Court finds that the Receiver was appointed to act on behalf of Dana Berman as principal and owner of DB Key largo, LLC a non-relief defendant. The court notes the request by bankruptcy Judge Laurel Isicoff for an order from the State Court Judge presiding over the Receiver, to authorize him to act for Dana Berman as principal of DB key largo, LLC and its manager.
- 3. The Court authorizes the Receiver in his capacity as Receiver over Dana Berman as principal of DB Key Largo LLC and its manager to convey the interests of the permits affiliated with the land owned by DB Key Largo LLC to the purchaser of the property pursuant to the sale approved by Judge Isicoff in the bankruptcuy proceedings regarding DB Key largo LLC
- 4. This Order Shall be posted on the Receiver's Web Site and emailed and federal expressed this date to all the Investor group participating in that certain loan to DB Key Largo, LLC.

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This Order shall become binding and final unless a written objection is filed by a majority of the lenders in the second mortgage held by the investor group and made to DB Key Largo LLC is filed with the court on or before February 15, 2008.

### DONE AND ORDERED IN CHAMBERS AT MIAMI, MIAMI-DADE COUNTY, FLORIDA,

ON THIS \_// DAY OF FEBRUARY 2008.

THOMAS WILSON, JR., CIRCUIT JUDGE

cc:

All Counsel of Record

Posted to the Receiver's Web Site

Emailed to the MAMC Incorporated Investor Group.

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Conformed Copy

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Themas S. Wilson, Jr. Circuit Court Judge