ELEVENTH TUDICIAL CERCUIT, IN AND FOR DADE GOUNTY, FLORIDA

STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION.

CASE NO.: 07-43672 CA 09

Plaintiff.

v.
BERMAN MORTGAGE CORPORATION, a
Florida corporation, M.A.M.C.
INCORPORATED, a Florida corporation, DANA
J. BERMAN, as Owner and Managing Member,

Defendant.

and,

DB ATLANTA, LLC, a Florida Limited Liability Company, **DB DURHAM**, **LLC**, a Florida Limited Liability Company, NORMANDY HOLDINGS II, LLC, a Florida Limited Liability Company, NORMANDY HOLDINGS III, LLC, a Florida Limited Liability Company, ACQUISITIONS, LLC, a Florida Limited Liability Company, DBKN GULF **INCORPORATED**, a Florida Limited Liability Company, OCEANSIDE ACQUISITIONS, LLC, a Florida Limited Liability Company, DB BILOXI, LLC, a Florida Limited Liability Company, **DB BILOXI II, LLC**, a Florida Limited Liability Company, , DB BILOXI III, LLC, a Florida Limited Liability Company, DBDS VERO BEACH, LLC, a Florida Limited Liability Company, DB TAMPA, LLC, a Florida Limited Liability Company, DB SIMPSONVILLE, LLC, a Florida Limited Liability Company, **DBDS** NORTH MIAMLELC, a Florida Limited. Liability Company, **REDLANDS RANCH** HOLDINGS, LLC, a Florida Limited Liability Company, DBDS BISCAYNE PARK, LLC, a Florida Limited Liability Company, **DB** CARROLL STREET, LLC, a Florida Limited Liability Company,

Relief Defendants.

CASE NO.: 07-43672 CA 09

ORDER ON RECEIVER'S MOTION TO ALLOW ALAN L. GOLDBERG TO CONFINUE TO MANAGE AND OPERATE M.A.M.C. INCORPORATED BANK ACCOUNTS AND SUPPLEMENT TO THE MOTION IN SUPPORT OF MOTION TO APPROVE THE CONTUNUED USE OF BANK ACCOUNTS ESTABLISHED BY ALAN L. GOLDBERG

THIS CAUSE HAVING come on before the Court on January 28, 2008 on the Receiver's Motion to Allow Alan L. Goldberg to Continue to Manage and Operate M.A.M.C. Incorporated Bank Accounts and Supplement to the Motion in Support of Motion to Approve the Continued Use of Bank Accounts Established by Alan L. Goldberg, and the Court having been advised in the premises by counsel for the Receiver, and having heard no objection to the motion, it is hereby;

ORDERED AND ADJUDGED that:

- 1. The aforesaid Motions are hereby GRANTED.
- 2. The Receiver may continue to use the bank accounts set-up by Alan L. Goldberg, as Chief Restructuring Officer, as the received operating accounts for M.A.M.C. Incorporated and all of the Defendants and Relief Defendants in the Receivership.
- 3. The Court finds that during the nine months preceding the Receivership the Defendants and Relief Defendants were subject a voluntary restructuring supervised by Alan Goldberg. Bank accounts and accounting procedures for the Defendants and Relief Defendants were appropriately established by Alan Goldberg.
- 4. The Court finds that the Receiver has established reasonable procedures to control the bank accounts established by Alan Goldberg, and the Court further finds that the expense of opening new accounts would be an unnecessary expense in light of these procedures.
- 5. The Court authorizes the Receiver to use the bank accounts established by Alan Goldberg subject to the controls put into place by the Receiver, as set forth in the Motion, as the accounts of the Receivership.

CASE NO.: 07-43672 CA 09

DONE AND ORDERED in Chambers at Miami, Miami-Dade County, Florida, on this

day of February 2007.

THOMAS WILSON, JR.; CIRCUIT JUDGE

cc: James D. Gassenheimer, Esq.

Cristina Saenz, ASA Michael Goldberg, Esq. Dana Berman, *Pro Se*

The Investors Group (via email)

Alan M. Sandler, Esq. Allan Joseph, Esq. Richard R. Robles, Esq.

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IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT, IN AND FOR DADE COUNTY, FLORIDA

STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION,

CASE NO.: 07-43672 CA 09

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BERMAN MORTGAGE CORPORATION, a

Florida corporation, MAM.C

INCORPORATED, a Florida corporation, DANA

J. BERMAN, as Owner and Managing Member.

Defendant.

and,

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Relief Defendants.

CASE NO.: 07-43672 CA 09

ORDER GRANTING RECEIVER'S MOTION FOR A COURT ORDER AUTHORIZING THE RECEIVER TO CONTINUE TO USE FUNDS RAISED FROM THE INVESTOR GROUP FOR OPERATING EXPENSES AND TO CREATE A PRIORITY LIEN AGAINST THE RECEIVERSHIP ESTATE

THIS CAUSE HAVING come on before the Court on January 28, 2008 upon the Receiver's

Motion for a Court Order Authorizing the Receiver to Continue to Use Funds Raised from the Investor Group for Operating Expenses and to Create a Priority Lien against the Receivership Estate, and the Court having heard argument of counsel for the Receiver, having noted no objection raised at the hearing, and being otherwise duly advised in the premises, it is hereby;

ORDERED AND ADJUDGED that:

- 1. The Receiver's Motion is GRANTED.
- 2. The Receiver is authorized to continue to use funds and to borrow funds from the Investor Group to pay expenses for operating the Receivership pursuant to the operating budget filed with the Court. The funds raised are characterized as a loan which shall not bear interest and shall be given a priority in repayment by the Receiver over the return of the original principal and interest of the investors.
- 3. This Order is granted *nunc pro tunc* to January 21, 2008, and for a period of 60 days thereafter.

DONE AND ORDERED in Chambers at Miami, Miami-Dade County, Florida, on this day of February 2007.

THOMAS WILSON, JR., CIRCUIT JUDGE

cc: All Counsel of Record

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