IN THE CIRCUIT COURT OF THE ELEVENTH JUDICIAL CIRCUIT OF THE STATE OF FLORIDA IN AND FOR MIAMI-DADE COUNTY CIVIL DIVISION

ALEX BISTRICER, as limited partner of GULF ISLAND RESORT, L.P., et al.,)))
Plaintiffs/Counterclaim Defendants,	
vs.) CASE NO.: 08-79169 CA (09)
COASTAL REAL ESTATE ASSOCIATES, INC., etc., et al.,))
Defendants/Counterclaim Plaintiffs.	j _

ORDER ON PLAINTIFF'S MOTION TO STAY ORDER DATED SEPTEMBER 1, 2009 PENDING APPEAL

THIS MATTER came on before the Court for an evidentiary hearing on Plaintiffs' Motion to Stay Order Dated September 1, 2009 Pending Appeal, and the Court having considered the pleadings filed with the Court, the documents received in evidence, having considered the testimony of the witnesses received in open Court and having taken the matter under consideration on Friday, July 2, 2010 at 8:30 am followed by a hearing to issue ruling on July 12, 2010 at 8:30 am, it is:

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ORDERED AND ADJUDGED as follows:

For the reasons stated on the record in open Court on July 12, 2010, the Motion is DENIED, without prejudice for the Plaintiff to seek a stay of this Court's Order Dated September 1, 2009 (the "Order") from the Third District Court of Appeal on or before August 6, 2010. If a timely motion for stay of the Order is filed with the Third District Court of Appeal, the Order shall be stayed pending a ruling from the Third District Court of Appeal. If the request for a stay is denied by the Third District Court of Appeal this Court's stay of the Order will be lifted without further order of this Court.

DONE AND ORDERED in Chambers at Miami, Miami-Dade County,
Florida, on this _____day of July, 2010.

Conformed Copy

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THE HONORABLE JERAPOBACLEY CIRCUIT COURT JUDGE Court Judge

Copies furnished to:

Counsel of Record Michael Goldberg, as Court Appointed Receiver Posted to Receivership Website E-Mail Distribution to Lenders/Investors

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