IN THE CIRCUIT COURT OF THE 11<sup>TH</sup>
JUDICIAL CIRCUIT IN AND FOR
MIAMI-DADE COUNTY, FLORIDA

GENERAL JURISDICTION DIVISION

CASE NO.: 07-43672-CA-09

STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION,

Plaintiff,

VS.

BERMAN MORTGAGE GROUP and DB BILOXI at al.,

Defendants.

## JOHNS MANVILLE'S RENEWED MOTION TO BE EXCUSED FROM STAY ORDER FOR LIMITED PURPOSE

Limited Intervener, JOHNS MANVILLE ("JOHNS MANVILLE"), by and through its undersigned counsel, respectfully submits its Renewed Motion to Be Excused From Stay Order for Limited Purpose, and states:

- 1. On June 22, 2005, JOHNS MANVILLE and D.B. BILOXI, LLC ("DB BILOXI") entered into a contract and promissory note whereby JOHNS MANVILLE agreed to install a new roof system on the Edgewater Garden Condominiums and to provide financing for the new roof system and whereby D.B. BILOXI agreed to make payments to JOHNS MANVILLE on a monthly basis immediately following the completion of the roof.
- 2. During the course of the installation of the new roof, on August 29, 2005, Hurricane Katrina struck. At the time of the hurricane, JOHNS MANVILLE had furnished labor, services and materials improving the property in the amount of \$821,146.89 (Eight Hundred Twenty-one Thousand, One Hundred Forty-six Dollars and Eighty-nine Cents).

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- 3. On or about May 11, 2006, JOHNS MANVILLE and D.B. BILOXI executed that certain *Amendment to Promissory Note Dated June 22, 2005*, which reduced the principal amount of the note from \$1,400,000.00 to \$821,146.89.
- 4. D.B. BILOXI commenced making payments in accordance with the Agreement in June of 2006, and made nine (9) payments the last being for the installment due February 15, 2007. The principal amount remaining due and owing is \$609,613.75 (Six Hundred Nine Thousand, Six Hundred Thirteen Dollars and Seventy-five Cents) which has been in arrears since March, 2007.
- 5. On December 11, 2007, this Court entered its Temporary Injunction and Agreed Order Appointing Receiver. That Order provides, in relevant part:
  - [t]he Court hereby takes excusive jurisdiction and possession of the assets of ... the Relief Defendants [by definition, including DB Biloxi] ... which includes ... contracts, ... lands, agreements, ... and chooses in action;
  - ¶¶ 4 & 13 [the Court appoints Michael Goldberg as receiver of DB Biloxi's assets]; and
  - ¶ 15a [the Court stays all persons from commencing any suit or proceeding against the Receiver or the Receivership Assets].
- 6. In order to protect its interest, Johns Manville should be permitted to pursue its contract/note claim to a judgment against the Receiver in his capacity as Receiver of the assets of D.B. Biloxi LLC and the Edgewater Garden Apartments real estate.

WHEREFORE, Johns Manville respectfully requests an Order excusing Johns Manville from the provision of paragraph 15a of this Court's Temporary Injunction and Agreed Order Appointing Receiver issued December 11, 2007 for the limited purpose of pursuing its contract/note claim to a judgment against the Receiver in his capacity as Receiver of the assets of D.B. Biloxi LLC and the Edgewater Garden Apartments real estate, and granting such additional and further relief as is just and equitable.

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing document was transmitted via U.S. Mail on this 17 day of December, 2008 to all persons on the attached Service List.

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